2025

RELEASE: RNZFC3A

THE FRAC CLUB

SHIELDMAIDEN

PRODUCT DISCLOSURE STATEMENT

THEFRACCLUB.COM

SIRE: PROISIR



RNZFC3A SHIELDMAIDEN / 2025

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01

INTRODUCING

THE FRAC CLUB

The Frac Club is New Zealand’s first fractional ownership platform!
A Fraction of the Cost. All of the Excitement.
One Payment Only. Lifetime Ownership. Social Connections.

Built around the belief that horse racing is best enjoyed as a shared experience. From the thrill of winning to the camaraderie of sharing updates and insights, our members don’t just own a racehorse—they’re part of a movement celebrating the heart and soul of racing.
Get ready to embark on a journey of excitement, connection, and unforgettable experiences. Whether it’s celebrating wins, meeting new friends, or soaking in the joy of the racing world, The Frac Club ensures every moment is worth savoring.

The thrill of racing, the joy of friendship—this is The Frac Club.



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DIRECTORY



HORSE DETAILS

Horse Name: Shieldmaiden (NZ) (by Proisir (Aus) out of Morning Storm (NZ))
Life No.: NZ00458522
Microchip Number: 985125000139978
Trainers: Shaun & Hazel Fannin
Address: 43 Peppertree Glade, Kelvin Grove, Palmerston North
Spelling Farm: Shaun & Hazel Fannin
Address: 43 Peppertree Glade, Kelvin Grove, Palmerston North
Veterinarian: Dr Jack O'Brien Waikato Equine

SYNDICATE DETAILS

Syndicate Name: RNZ Frac Club 3
Syndicator: RacehorsesNZ
Syndicate Manager: Melissa Robinson
Entity Details: RacehorsesNZ Frac Club Ltd
NZBN: 9429050545469

ADVISORY & BANKING DETAILS

Bankers: Bank of New Zealand
Accountants: Our Accountant Ltd
Accountant Address: 240 Victoria Street, Hamilton
Legal Advisors: Bell & Graham
Lawyer Address: 54 Broadway, Matamata

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FRACTIONAL INFO



Horse Acquisition Details:

- Seller: RacehorsesNZ Frac Club Ltd (related entity to the Manager)
- Acquisition Price: $157,414 (inclusive of GST, sale price and acquisition costs)
- Purchase Context: Purchased 50% of the filly off the breeder (a related entity) as a
- yearling prior to being broken in.
- Proceeds Usage: Funds from share sales will be used to pay the Acquisition Price with the balance distributed into each cost allocation and held to cover costs for the investment period.

Ownership Information:

- Total Number of Shares: 6,666
- RNZ Frac Club 3 Ownership of Horse: 50%
- Total Number of Fractions: 3,333
- Initial Offering / Pre-Release Fractions
- Minimum Investment Amount: $203.00
- Fraction Code: RNZFC3A
- Equity % Per Fraction: 0.015%
- Investment Period: 3 years (or earlier)
- Breeding Rights: To be determined

Disclosure of Material Interests:

The Syndicate Manager is a related entity to the breeder of the filly; aside from this no persons, valuers, breakers etc have any interests in the horse or its lineage other than those disclosed in this document and the Product Disclosure Statement. The Trainer and veterinarian who provided the pre-purchase report also have no interests in the horse beyond what is disclosed. All costs are passed onto Fractional Owners at cost and no mark up is applied on any expense in relation to the running of The Frac Club.

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Insurance:
The horse is insured for its MarketValue against all risks of mortality and theft for the Investment Period. Insurance costs for the first year are included in the Aqcuisition Cost in the initial Share Price. Proceeds from successful claims will be distributed proportionately among fractional owners after deducting applicable costs.

Trainer Information:
The horse will be trained by Shaun and Hazel Fannin. If the Trainer resigns or becomes unavailable, the Manager will appoint a replacement trainer of comparable profile.

Monitoring Investment:
Fractional owners will receive regular updates via The Frac Club platform, including videos, photographs, audio, and text from the Manager and Trainer.

End of Investment Period: At the conclusion of the Investment Period, The Frac Club Manager may:

- Sell the horse and distribute net proceeds.
- Offer fractional owners the option to transfer shares to a new shareholding for the horse.
- Transfer the Horse’s title to the Manager, distribute residual income, and redeem shares. Decisions will consider the horse’s performance, Syndicate ownership interest, and legal obligations.

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RESPONSIBILITIES

DUTIES OF THE FRAC CLUB MANAGEMENT

Achieve Complete Shareholding

The Frac Club Manager is responsible for selling the horse's available portfolio through the methods outlined in the marketing component of the share price.

Efficient Management of the Ownership Group

The Manager oversees operations, ensuring effective ownership group management.

Decision-Making for the Horse's Best Outcome

The Manager makes decisions in the horse's best interests on behalf of the ownership group.

Financial Management

- Operational Responsibilities: Manage the ownership group effectively.
- Horse Care: Oversee training, racing, or breeding activities based on the horse’s purpose, ensuring optimal management.

Code of Conduct:

All participants must act in the best interests of racing, the horse(s), and associated parties. Refer to the NZTR website for the NZ Rules of Racing.

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MANAGEMENT TEAM & RESPONSIBILITIES

Appointment of the Manager

- Overview: The Syndicate has appointed RacehorsesNZ Ltd (NZBN 94-29050545469) as the Manager. With expertise in horse racing, breeding, and data analysis, the Manager ensures relationships with key industry professionals (e.g., veterinarians, trainers, jockeys, media etc).

- Director: Melissa Robinson, a Chartered Accountant since 2008, has extensive experience in business startups and thoroughbred management.

- Team Members:
  - Data Analyst: Expert in performance ratings and data analysis with 15 years of experience.
  - Ex-Group 1 Trainer: Provides race program strategies and detailed horse placement insights.
  - Marketing Expert: Experienced in thoroughbred training and digital marketing.
  - Strategic Advisor: Experienced in strategic business planning and operations.



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SHARE PRICE BREAKDOWN

1.Future Fund 1%

Life After Racing – Our Commitment

At The FRAC Club, we believe our horses deserve the same love and care in retirement as they do in training. That's why we set aside a percentage of every share to support their rehoming, retraining, and long-term wellbeing once their racing days are over. It's our way of honoring the joy and excitement they've given us—ensuring every equine athlete transitions into their next chapter with dignity and security.

2. Vet, Agistment & Training 26%

Inclusive Care Model

A portion of every share is dedicated to your horse's ongoing wellbeing—covering veterinary care, agistment, training, insurance, and professional management. Like any elite athlete, our equine stars deserve every opportunity to perform at their best, which is why we engage only the top trainers, vets, and spelling farms. No shortcuts are taken; the best care delivers the best results. These standard costs are included at true cost price and managed by our accountant, with full transparency.

3. Purchase Price & Acquistion Costs 23%

This portion of the share covers all costs associated with sourcing and securing your horse. It includes market valuations, pedigree evaluation, veterinary checks, scoping, inspection expenses, form and data analysis, initial transport, and a 10% bloodstock agent fee. Every step is taken to ensure we acquire elite athletes with the potential to perform at the highest level on your behalf.



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SHARE PRICE BREAKDOWN

4. FRAC Management & Experience 26%
This allocation covers all Frac Club expenses to ensure your equine athlete performs at their best while keeping you fully connected to the journey. From trainer and groom updates to data insights, videos, and audio, you'll always know what your horse is doing. It also includes ticketing, resourcing, event planning, customer service, stable liaison, and dedicated on-course spaces—creating a vibrant community environment for all FRAC Club members to share the experience together.

5. Accounting & Compliance 8%
This includes all oversight and syndicate support. We allocate funds to cover all financial and compliance requirements, including accounting, invoicing, banking, auditing, and stake money management. This ensures every detail is handled with accuracy and transparency—so "Big Brother" can rest easy knowing everything is properly managed and in order.

6. Marketing, Admin, Events & Data Analysis 16%
This allocation ensures your horse is professionally marketed, all administration is handled on your behalf, and you receive expert data analysis before and after each race. Our social media team delivers real-time updates, while professional photography, videography, press coverage, and stakeholder reporting to build your horse's profile and journey. Combined with syndicate events and industry engagement, this Fund positions your horse for racing success and maximise the experiential value for your journey as an owner.

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VALUATION & PERFORMANCE

Valuation Details:

- Market Value (excl. GST): $200,000
- Market Valuations (Feb 2025):
  Marcus Corban - $200,000
  John White - $200,000
- Insured Value: $200,000
- Percentage Insured: 50%
- Initial insured period through to 30 Sep 2026.

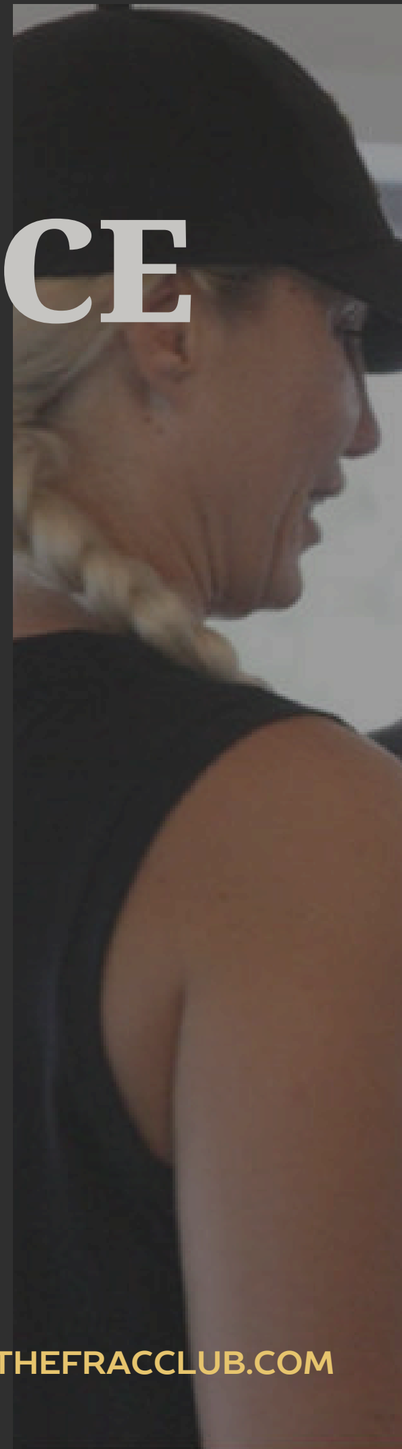
Veterinary Information:

- Veterinarian: Jack O’Brien
- Practice: Waikato Equine
- Certificate Date: 1 May 2025

Manager Performance Fees:
The Manager is entitled to performance-based fees for managing The Frac Club Horse. All Trainer and Jockey Performance Fees are deducted directly from NZ Thoroughbred Racing before distribution to the The Frac Club.

- The Manger is entitled to 10% of the Net Stakemoney received on behalf of the The Frac Club
- Whereby the Manager, through the management of the Horse, has achieved the Horse finishing top 4 in a Black Type Race (Listed, Group 3, Group 2, Group 1) or similar race, the Manager is entitled to an additional 2.5% of the Net Stakemoney received on behalf of the The Frac Club.
- Where a horse is sold or retired to stud the Manager is entitled to a fee equal to 10% of the Net Sale Proceeds (& 1 lifetime breeding right if applicable) to the Syndicate.

Performance fees are only payable on future events and when performance targets are achieved. They are paid solely out of the benefits derived from the performance of the Horse(s).



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FRAC CLUB DOCUMENTS



SHIELDMAIDEN PEDIGREE VIEW HERE

RNZFC3A PRODUCT DISCLOSURE STATEMENT: LINK HERE

RNZFC3A SYNDICATE AGREEMENT: LINK HERE

RNZFC3A DECLARATION: LINK HERE

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STAY CONNECTED

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INSTAGRAM
@thefracclub

YOUTUBE
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X
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TIK TOK
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